

CHATTOOGA COUNTY BOARD OF EDUCATION

December 31, 2023

ASSETS

Cash Balance	5,634,904.02
Accounts Receivable	2,280,769.00

TOTAL ASSETS:	7,915,673.02
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LIABILITIES

Accounts Payable	3,344,853.91
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TOTAL LIABILITIES:	3,344,853.91
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FUND BALANCE:	4,570,819.11
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<i>Obligated Funds as of 12/31/23</i>	418,872.57
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Year Completed:	50.00%
Revenue Collected:	40.39%
Expenditures:	47.87%



<i>Account</i>	<i>Fund Equity</i>	<i>Obligated as of: 12/31/2023</i>	<i>Debt</i>
SPLOST	2,602,914.66		
FEDERAL FUNDS	(699,388.99)	59,061.26	
LOTTERY - PREK	87,547.51	-	
SPECIAL REVENUE	44,813.64	45,495.94	
TILLOTSON	50,000.00	-	
Committed - CASH BALANCE	2,228,779.44	96,149.31	
SCHOOL FOOD SERVICE (November)	850,735.58	8,000.00	
Bond Debt			18,005,000.00

2023

Local Option Sales Tax (LOST)			SPLOST (ELOST)			Property Tax			TAVT - Title Ad Val Tx		
July	0.00		July	0.00		July	36,091.89		July	0.00	
August	205,213.19		August	205,594.90		August	20,356.95		August	99,541.76	
September	187,195.58		September	193,985.05		September	66,059.95		September	112,479.09	
October	184,475.68		October	183,131.80		October	310,618.66		October	98,487.03	
November	193,035.05		November	188,209.58		November	1,356,205.61		November	90,002.07	
December ProRata	611.92		December ProRata	617.64							
December	180,272.85		December	178,342.86		December	2,279,595.73		December	87,444.13	
January	214,676.54		January	214,149.33		January	664,752.10		January	107,271.19	
February	179,115.18		February	174,024.86		February	418,928.52		February	114,486.82	
March	172,708.50		March	165,429.24		March	234,180.84		March	107,559.51	
April	201,113.46		April	192,796.84		April	37,399.48		April	145,847.76	
May	182,608.88		May	178,328.19		May	51,013.01		May	88,547.53	
June ProRata	434.16		June ProRata	434.34							
June	395,300.88		June	383,383.89		June	26,067.07		June	221,853.75	
TOTAL	2,296,761.87		TOTAL	2,258,428.52		TOTAL	5,501,269.81		TOTAL	1,273,520.64	

Monthly Average: 191,396.82

188,202.38

*** NOTE: There will be no allotment in our July records for LOST/ELOST, but there will be a double allotment showing in our June records

2024

Local Option Sales Tax (LOST)			SPLOST (ELOST)			Property Tax			TAVT - Title Ad Val Tx		
July	0.00		July	0.00		July	14,326.41		July	0.00	
August	228,534.11		August	246,647.07		August	30,558.10		August	110,206.79	
September	189,241.20		September	186,553.11		September	24,694.17		September	123,081.79	
October	200,889.10		October	198,060.17		October	3,744.23		October	112,798.39	
November	187,275.64		November	184,624.37		November	6,617.38		November	96,274.91	
December ProRata	346.98		December ProRata	328.74							
December	191,944.97		December	189,184.26		December	195,715.54		December	90,061.75	
January	0.00		January	0.00		January	0.00		January	0.00	
February	0.00		February	0.00		February	0.00		February	0.00	
March	0.00		March	0.00		March	0.00		March	0.00	
April	0.00		April	0.00		April	0.00		April	0.00	
May	0.00		May	0.00		May	0.00		May	0.00	
June ProRata	0.00		June ProRata	0.00							
June	0.00		June	0.00		June	0.00		June	0.00	
TOTAL	998,212.00		TOTAL	1,005,397.72		TOTAL	275,655.83		TOTAL	532,423.63	

Monthly Average: 199,642.40

201,079.54

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
GENERAL OPERATING ACCT
DECEMBER 31 2023

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
AD VALOREM TAXES	6,650,000.00-	275,655.83-	195,715.54-	6,374,344.17-	4.15
LOCAL OPTION SALES TAX	2,100,000.00-	998,212.00-	192,291.95-	1,101,788.00-	47.53
OTHER SALES TAX - CLERK COURT	170,000.00-	49,013.96-	8,746.08-	120,986.04-	28.83
OTHER TAXES - FOREST/TVA	20,000.00-	38,027.05-	1,700.00-	18,027.05-	190.14
TAVT - TITLE AD VALOREM TAX	1,100,000.00-	532,423.63-	90,061.75-	567,576.37-	48.40
INVESTMENT/INTEREST INCOME	100,000.00-	242,133.05-	26,143.86-	142,133.05-	242.13
RENTAL OF PROPERTY	60,000.00-	15,000.00-	.00	45,000.00-	25.00
OTHER LOCAL REVENUES	20,000.00-	16,740.00-	.00	3,260.00-	83.70
ELIMINATION ENTRY	.00	9,343.47-	3,754.72-	9,343.47	.00
QBE - SALARY	18,068,218.00-	9,034,212.00-	1,505,673.00-	9,034,006.00-	50.00
QBE - OPERATING	1,064,723.00-	532,403.00-	88,720.00-	532,320.00-	50.00
QBE - CATERGOGICAL GRANTS	472,974.00-	255,185.00-	42,529.00-	217,789.00-	53.95
QBE - CONTRA ACCT (DEBIT)	2,644,496.00	1,322,337.00	220,360.00	1,322,159.00	50.00
EQUALIZATION	1,206,227.00-	603,119.00-	100,518.00-	603,108.00-	50.00
OTHER GDOE GRANTS	557,450.08-	404,201.07-	389,808.99-	153,249.01-	72.51
EXTRA ITEMS	.00	8,799.20-	.00	8,799.20	.00
TOTAL REVENUES	28,945,096.08-	11,692,131.26-	2,425,302.89-	17,252,964.82-	40.39
EXPENDITURES					
INSTRUCTION	19,230,684.96	9,235,108.18	1,503,183.71	9,995,576.78	48.02
PUPIL SERVICES	1,107,751.51	517,279.79	81,764.84	590,471.72	46.70
IMPROVE OF INSTRUCT SVC	810,526.03	394,404.32	59,994.91	416,121.71	48.66
STAFF DEVELOPMENT	164,007.50	35,387.71	6,458.53	128,619.79	21.58
MEDIA SERVICES	590,301.62	285,748.60	46,810.21	304,553.02	48.41
GENERAL ADMIN	480,719.59	247,478.25	33,940.11	233,241.34	51.48
SCHOOL ADMIN	2,018,426.09	999,750.61	165,337.34	1,018,675.48	49.53
SUPPORT SVC-BUSINESS	278,899.11	144,695.42	18,606.56	134,203.69	51.88
MAINT & OP - OF PLANT SVC	2,118,271.70	1,085,332.02	112,236.67	1,032,939.68	51.24
STUDENT TRANSPORTATION	1,463,749.39	573,315.95	103,064.70	890,433.44	39.17
CENTRAL SUPPORT SVC	716,962.00	359,271.06	1,221.85	357,690.94	50.11
OTHER SUPPORT SVC	58,444.94	33,970.48	3,600.64	24,474.86	58.12
OTHER OUTLAYS	22,500.00	324.14	.00	22,175.86	1.44
TOTAL EXPENDITURES	29,061,244.44	13,912,066.53	2,136,220.07	15,149,177.91	47.87
EXCESS REVENUE OVER/-UNDER EXPENDITURES					
BEGINNING FUND BALANCE & ADJUSTMENTS	\$116,148.36	\$2,219,935.27	\$289,082.82-	\$2,103,786.91-	
PRIOR MONTH FUND BALANCE & ADJUSTMENTS		\$6,790,754.38-			
TOTAL	\$116,148.36	\$4,570,819.11-	\$4,570,819.11-	\$2,103,786.91-	

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
ELOST
DECEMBER 31 2023

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
SPLST	1,900,000.00-	1,005,397.72-	189,513.00-	894,602.28-	52.92
INVESTMENT/INTEREST INCOME	20,000.00-	42,343.48-	8,302.21-	22,343.48	211.72
TRANSFER	1,619,035.00-	1,519,200.00-	1,075.00-	99,835.00-	93.83
TOTAL REVENUES	3,539,035.00-	2,566,941.20-	198,890.21-	972,093.80-	72.53
EXPENDITURES					
OTHER OUTLAYS	1,619,035.00	1,519,200.00	1,075.00	99,835.00	93.83
DEBT SERVICE	1,619,035.00	1,519,200.00	1,075.00	99,835.00	93.83
TOTAL EXPENDITURES	3,238,070.00	3,038,400.00	2,150.00	199,670.00	93.83
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$300,965.00-	\$471,458.80	\$196,740.21-	\$772,423.80-	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$3,074,373.46-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$2,406,174.45-		
TOTAL	\$300,965.00-	\$2,602,914.66-	\$2,602,914.66-	\$772,423.80-	

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
FEDERAL FUNDS
DECEMBER 31 2023

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
OTHER LOCAL REVENUES	52,500.00	400.00	00	400.00	00
OTHER STATE GRANTS	3,007,322.00	12,155.00	00	40,345.00	23.15
OTHER FEDERAL GRANTS - GDOE	51,300.00	790,200.86	370,065.56	2,217,121.14	26.28
OTHER FED GRANTS	1,878,840.00	15,634.37	.00	35,665.63	30.48
FEDERAL GRANTS - COVID	306,278.00	686,868.26	632,147.34	1,191,971.74	36.56
TRANSFER		294,102.14	2,872.43	12,175.86	96.02
TOTAL REVENUES	5,296,240.00	1,799,360.63	1,011,495.47	3,496,879.37	33.97
EXPENDITURES					
INSTRUCTION	1,635,783.00	787,942.75	138,617.33	847,840.25	48.17
PUPIL SERVICES	672,248.00	265,452.83	53,468.27	406,795.17	39.49
IMPROVE OF INSTRUCT SVC	1,006,835.00	359,175.62	125,772.92	647,659.38	35.67
STAFF DEVELOPMENT	102,737.00	38,700.64	30,146.00	64,036.36	37.67
FEDERAL GRANTS ADMIN	37,857.00	6,186.92	1,274.53	31,670.08	16.34
GENERAL ADMIN	1,935.00	.00	.00	1,935.00	.00
MAINT & OP - OF PLANT SVC	1,022,177.00	616,364.04	289,433.24	405,812.96	60.30
STUDENT TRANSPORTATION	428,442.00	99,632.64	28,004.39	328,809.36	23.25
OTHER SUPPORT SVC	94,448.00	31,516.18	4,063.37	62,931.82	33.37
OTHER OUTLAYS	293,778.00	293,778.00	2,872.43	.00	100.00
TOTAL EXPENDITURES	5,296,240.00	2,498,749.62	667,907.62	2,797,490.38	47.18
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$.00	\$699,388.99	\$343,587.85	\$699,388.99	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$.00			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$1,042,976.84		
TOTAL	\$.00	\$699,388.99	\$699,388.99	\$699,388.99	

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
LOTTERY
DECEMBER 31 2023

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
GRANTS FROM PRE-K LOTTERY	502,000.00-	261,416.40-	60,598.48-	240,583.60-	52.07
TOTAL REVENUES	502,000.00-	261,416.40-	60,598.48-	240,583.60-	52.07
EXPENDITURES					
INSTRUCTION	495,652.25	172,780.40	40,999.02	322,871.85	34.86
PUPIL SERVICES	500.00	330.62	108.35	169.38	66.12
STAFF DEVELOPMENT	1,246.00	88.06	.00	1,157.94	7.07
STUDENT TRANSPORTATION	1,500.00	.00	.00	500.00	37.00
CENTRAL SUPPORT SVC	1,270.00	474.31	78.52	795.69	37.35
SCHOOL NUTRITION PROG	2,000.00	195.50	169.54	1,804.50	9.77
TOTAL EXPENDITURES	501,168.25	173,868.89	41,355.43	327,299.36	34.69
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$831.75-	\$87,547.51-	\$19,243.05-	\$86,715.76	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$.00			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$68,304.46-		
TOTAL	\$831.75-	\$87,547.51-	\$87,547.51-	\$86,715.76	

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
SPECIAL REVENUE
DECEMBER 31 2023

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
OTHER LOCAL REVENUES	50,500.00-	14,321.12-	99.86-	36,178.88-	28.36
TOTAL REVENUES	50,500.00-	14,321.12-	99.86-	36,178.88-	28.36
EXPENDITURES					
OTHER SUPPORT SVC	45,000.00	24,550.03	14,136.19	20,449.97	54.56
TOTAL EXPENDITURES	45,000.00	24,550.03	14,136.19	20,449.97	54.56
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$5,500.00-	\$10,228.91	\$14,036.33	\$15,728.91-	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$55,042.55-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$58,849.97-		
TOTAL	\$5,500.00-	\$44,813.64-	\$44,813.64-	\$15,728.91-	

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
TILLOTSON FUNDS
DECEMBER 31 2023

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
OTHER LOCAL REVENUES	50,000.00-	50,000.00-	50,000.00-	.00	100.00
TOTAL REVENUES	50,000.00-	50,000.00-	50,000.00-	.00	100.00
EXPENDITURES					
INSTRUCTION	20,000.00	3,547.11	.00	16,452.89	17.74
PUPIL SERVICES	.00	3,000.00	.00	3,000.00-	.00
MAINT & OP - OF PLANT SVC	30,000.00	16,000.00	.00	14,000.00	53.33
TOTAL EXPENDITURES	50,000.00	22,547.11	.00	27,452.89	45.09
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$.00	\$27,452.89-	\$50,000.00-	\$27,452.89	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$22,547.11-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$.00		
TOTAL	\$.00	\$50,000.00-	\$50,000.00-	\$27,452.89	

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
PROJECTS - COMMITTED FB
DECEMBER 31 2023

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
TRANSFER	.00	953.82-	.00	953.82	.00
TOTAL REVENUES	.00	953.82-	.00	953.82	.00
EXPENDITURES					
MAINT & OP - OF PLANT SVC	.00	134,208.20	61,030.62	134,208.20-	.00
FACILITIES & CONSTRUCTION SVC	6,000,000.00	3,630,951.66	726,975.65	2,369,048.34	60.52
TOTAL EXPENDITURES	6,000,000.00	3,765,159.86	788,006.27	2,234,840.14	62.75
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$6,000,000.00	\$3,764,206.04	\$788,006.27	\$2,235,793.96	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$5,992,985.48-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$3,016,785.71-		
TOTAL	\$6,000,000.00	\$2,228,779.44-	\$2,228,779.44-	\$2,235,793.96	

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
SCHOOL NUTRITION
NOVEMBER 30 2023

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
INTEREST	10,478.00-	11,964.45-	2,745.02-	1,486.45	114.19
REVENUE - STUDENT SALES	28,000.00-	26,685.07-	4,573.83-	1,314.93-	95.30
SUPPLEMENTAL SALES	27,000.00-	8,579.40-	2,018.15-	18,420.60-	31.78
ADULT SALES	39,000.00-	20,127.55-	6,381.45-	18,872.45-	51.61
STATE SALARY SUPPLEMENTS	59,440.00-	24,283.00-	5,193.00-	35,157.00-	40.85
FEDERAL FUNDS - LUNCH	1,169,074.80-	485,146.80-	98,432.35-	683,928.00-	41.50
FEDERAL FUNDS - BREAKFAST	424,000.00-	194,767.45-	37,676.56-	229,232.55-	45.94
OTHER FED GRANTS	.00	1,675.16-	1,675.16-	1,675.16	.00
SUPPLY CHAIN GRANT	.00	68,967.38-	.00	68,967.38	.00
TOTAL REVENUES	1,756,992.80-	842,196.26-	158,695.52-	914,796.54-	47.93
EXPENDITURES					
SCHOOL NUTRITION EXPENSES	1,710,195.33	799,278.92	178,415.57	910,916.41	46.74
TOTAL EXPENDITURES	1,710,195.33	799,278.92	178,415.57	910,916.41	46.74
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$46,797.47-	\$42,917.34-	\$19,720.05	\$3,880.13-	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$807,818.24-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$870,455.63-		
TOTAL	\$46,797.47-	\$850,735.58-	\$850,735.58-	\$3,880.13-	